

Press Release

Munich, 1st September 2011

Dr. Holger Sepp to become a Member of the Management Board of CACEIS Bank Deutschland GmbH

The supervisory board of CACEIS Bank Deutschland GmbH has appointed Dr. Holger Sepp (46) as a member of the management board valid as of 1st September 2011. Since September 2010, Holger Sepp – previously as a fully authorized representative („Generalbevollmächtigter“) - is responsible for the areas strategic business development, client relationship management, trustee function and communications. At CACEIS group level, Holger Sepp accounts for the relationship to clients in Germany and Austria.

Besides, Christoph Wetzel (spokesman) and Philippe Durand remain unchanged members of the board of CACEIS Bank Deutschland GmbH.

Before joining CACEIS Bank Deutschland GmbH, Holger Sepp acted since 2006 for Sal. Oppenheim. As a COO of Sal. Oppenheim-Group, he was in charge for the business unit asset management and private banking. From 2000 to 2005 Holger Sepp worked at DekaBank, firstly leading the corporate development and later on as member of the board of Deka Investment as CFO and COO.

CACEIS open new office in Frankfurt

Moreover, CACEIS opens in September an office for client relationship management and sales activities in the financial metropolis Frankfurt. Thus, the asset servicing provider is present in three German cities - Munich, Hamburg and Frankfurt. “We intend to get more nearness – especially to important clients and to prospects“, says Holger Sepp. The office is in the very heart of Frankfurt – under the same roof with other German companies affiliated with Crédit Agricole. Accordingly, CACEIS intends to increase association with other Crédit Agricole companies in order to jointly offer integrated proposals for clients in the future.

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About the CACEIS group

CACEIS is the asset servicing banking group of Crédit Agricole dedicated to institutional and corporate clients. Through offices across Europe, North America and Asia, CACEIS offers a comprehensive range of high quality products and services covering depositary and custodial services, fund administration, middle office services, fund distribution support and issuer services. With assets under custody of €2.4 trillion and assets under administration of €1.2 trillion, CACEIS is one of the world market leaders in asset servicing and the largest depositary bank and the premier fund administrator in Europe (figures to 31 December 2010). CACEIS benefits from a solid A+ financial strength rating from Standard & Poor's. www.caceis.com