

Depository - Custody

Context

Open architecture distribution models bring new market opportunities to funds, but also greater competition between investment managers. Open architecture leads to growing needs for closer links between portfolio managers, distributors and end-investors. As the market expands, the custody business has become both more mature and more complex. Global Custodians need to extend their product range in order to fully support their clients' business.

CACEIS' Service Offer

The combination of cutting-edge technology and product flexibility allows CACEIS to deliver a wide range of services. A high level of automation in our services and an ability to customise services to clients' needs, makes CACEIS an ideal custody partner.

Depository / Trustee

CACEIS acts as depository / trustee in various jurisdictions. Our local teams of trustee and compliance experts monitor your portfolio to ensure its full compliance with all regulatory requirements.

We monitor investment restrictions, providing ex-post controls and warnings on legal and strategic investment limits. We make sure that the required notification and escalation procedure enables the appointed parties to react promptly.

To keep up-to-date with the complex investment processes and support the continuous growth of alternative products, CACEIS adapts its control rules by setting up procedures correlated to the investment policy.

Custody

Trade Settlement

Acting as local or global custodian, CACEIS settles your trades and resolves outstanding items, either through direct links with clearing and settlement systems, or through our sub-custody network. CACEIS provides an integrated post-market execution service, based on a unique hub that processes all types of transactions: matching and controlling managers' and brokers' confirmations, before launching the settlement process.

Safekeeping of Assets

CACEIS safekeeps your assets in over eighty countries and ensures:

- the receipt and safekeeping of cash and securities,

Secure and accurate services to manage your securities post-market processes



- the receipt and payment of assets' sales and purchases,
- the payment of all taxes, commissions and other commitments,
- the collection of dividends and interests initiating all necessary actions,
- the transfer of cash for forex operations.

Efficient Tax Reclaim

CACEIS provides a comprehensive tax treatment service for both non-resident and domestic clients. We apply the appropriate procedures to minimise taxes and process reclaims from foreign tax authorities.

Key Benefits

- Automated investment and legal limits monitoring
- A sub-custody network covering over 80 countries
- Expertise in cross-border fund distribution



Proxy Voting

CACEIS has set-up an efficient service to meet clients' corporate governance requirements. Favouring automated systems, we work with leading proxy voting providers giving access to web-based notifications and voting tools.

Funds Trading Platform

CACEIS has developed relationships with more than 350 external on-shore and off-shore registrars. Our fund's transaction service assists investment managers by processing trade orders for funds investing in multiple underlying funds.

Treasury & Forex

CACEIS offers a wide range of financial products through its Dealing Room at CACEIS Bank Luxembourg. Our multilingual desk provides you with direct access to financial markets: foreign exchange, money market instruments, derivatives and structured products. As your capital markets negotiating partner, CACEIS provides fully automated front-to-end processing negotiating in same day value with late cut-off times.

Securities Lending & Repos

CACEIS provides special access to the securities lending and repurchase agreements markets. A dedicated desk within our Dealing Room manages the trade negotiation, being a counterpart or acting as an intermediary on your behalf.

CACEIS manages all the operational aspects of the transactions: collateral management based on a daily marked to market, on-line reporting showing all open trades with a valuation of securities on loan and linked collateral.

Payments & Cash Management

CACEIS provides full payment & cash management facilities including on-line cash forecast reporting in a multi-currency environment. According to your guidelines, we also provide automatic foreign exchange facilities, to convert your cash balances into any currency.

Flexible Reporting

CACEIS has full SWIFT capability, enabling you to send trades, and receive real-time information on transactions and holdings.

OLIS (On-Line Investor Services), CACEIS proprietary web-based reporting tools, offers institutional clients secured real-time reporting in various formats via a wide range of channels.

From Custody to Asset Servicing

OTC Derivatives Management

CACEIS has set up automated processing of your OTC derivatives transactions. This includes the monitoring of cash flows, the automated settlement of your transactions,

and the valuation of the instruments. A dedicated report is produced in order to optimise your reconciliation procedures. Our OTC Derivatives service relies on powerful front-office software as well as a highly-skilled staff.

Fund Administration

CACEIS is a leading and proactive fund administrator. Our multi-currency, multi-class accounting systems take care of the whole accounting cycle in accordance with appropriate accounting norms. CACEIS has gained competitive advantage in structuring and globalisation techniques, developing expertise in designing and administering complex structures.

Product Distribution Support

CACEIS plays a key role in supporting cross-border fund distribution. Acting as a single access point between distributors and transfer agents for order processing and settlement, we also manage fee retrocession for complex distribution networks whilst giving managers a consolidated view of its holdings and activities across the entire range of their products.

For more information,
please contact your CACEIS representative,
or visit us at www.caceis.com